



# Upplýsinga- og innheimtuskrifstofa kaupsýslumanna.

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Bjarni Benediktsson – Stjórnmal – Dómsmálaráðherra – Utanríkisráðherra – Upplýsinga og  
innheimtuskrifstofa kaupsýslumanna - C. R. Weber - F. Glaeser – New York - 1953

## Tekið af vef Borgarskjalasafnsins

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UPPLÝSINGA- OG INNHEIMTUSKRIFSTOFA KAUPSÝSLUMANNA  
MERCANTILE AGENCY

It is agreed that all information is furnished in confidence for the personal use of the Subscriber. Also that all information is given upon understanding that the Agency is not to be held responsible for damage or loss arising from insufficient or inaccurate information furnished to the Subscriber.

CABLE ADDRESS: „TRYGGING“  
TELEPHONE: 3694

Reykjavik, June 6th 1953.  
P. O. BOX 514

T-1396/2895

In answer to your inquiry re: Cosmotrade, Inc.,  
New York City 4, N.Y.,  
32, Broadway (Room 1113).

Horst F. Glaeser, Pres.,  
William H. Wurts, Vice Pres.,  
Directors: The officers.

S.J. Ambrosio, Secty & Treas.

Rating: N.Q.

HISTORY:

Chartered New York, June 9, 1948, authorized capital 1.000 shares of common stock no par value.

Joseph Pilcer former President, and his wife Ida Pilcer as Vice-President. January 18, 1953, Joseph Pilcer passed away, and shortly thereafter his wife was elected to President. She continued as President until during May, 1953 she resigned and the present officers were elected. B. J. Ambrosio formerly appeared as Treasurer and Secretary, however, the other officers were newly elected. Stock ownership could not be learned, and it could not be ascertained whether or not the Estate of Joseph Pilcer continues to own stock in the subject.

Horst F. Glaeser, 54, married, native born. He currently appears as President and Treasurer of M. E. Clarendon & Son Co. Inc., 154 Nassau Street. Company was chartered New York, January 20, 1903 and Glaeser had long been identified with the business and was elected an

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officer of the company in 1939. 1939-1947 appeared as Secretary and Treasurer and in 1947 elected President and Treasurer. Company acts as shippers agent and broker for tanners located throughout South America, South Africa, New Zealand and India. Financial information has all along been withheld, however, management reports an overall satisfactory financial conditions existing.

B.J. Ambrosio, 40, native born. He has been employed by Rietmann & Pilcer Co., for about twenty years, until that company discontinued during 1953. He was active manager of that business. Company was engaged as custom house broker and freight forwarders, and after death of Joseph Pilcer, former owner, the company ceased operations. Ambrosio now operates as a freight forwarder, under his own name at the caption address.

William H. Wurts is an attorney, maintaining offices at Hackensack, New Jersey.

Leifur Bjarnason was formerly an officer in the subject, however, resigned sometime ago.

OPERATION + LOCATION

On June 1, 1953, Ambrosio, Secretary and Treasurer, stated that the subject is engaged in the chartering of tankers. The company in turn will sub-charter the tankers to others and it does not operate tankers itself.

At the caption address, occupies office with B.J. Ambrosio on the 11th floor in this downtown office structure, maintained in good repair and located in the financial section of this city.

FINANCIAL INFORMATION

Ambrosio on June 1, 1953, stated that the subject do not seek commercial credit and for that reason, financial information is not sub-

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mitted for publication. He stated that the company has adequate capital for its operations. He said that operations are conducted along profitable basis.

At a local bank, since March, 1953, the account is routine, non-borrowing and good balances are maintained.

PAYMENT

Subject is not believed to be a seeker of commercial credit.

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## MERCANTILE AGENCY

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Reykjavík, June 6th 1953.  
P. O. BOX 514

T-1395/2896

In answer to your inquiry re:

Weber, Charles R. Co.,  
Petroleum and Ship Brokers,  
New York City 20, N.Y.,  
630 Fifth Ave (Room 3606).  
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Charles R. Weber, partner

William G. Connel, partner.

Rating: N.Q.

### SYNOPSIS

Background: Partnership formed 1941. Partners reported formerly employed in line since 1928.

Est. Worth: Not determined.

Payments: Cash.

Condition & Trend: Balance sheet withheld. Specific operating details withheld. Have not been submitted.

### HISTORY

Style registered by the partners on May 26, 1941 and the partnership agreement is reported to date from May <sup>16</sup>/<sub>L</sub> 1941.

Charles R. Weber is 47, married, and native born. Was previously employed by David C. Reid Company Inc., and operating as petroleum and paint brokers, at 630 Fifth Avenue, this city, however, that corporation dissolved May 31, 1941, at which time, Weber commenced operations individually from his residence at 50 Park Avenue, New York City and continued in that capacity until the formation of the subject partnership.

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William G. Connell, 38, married, born in United States. This represents his first venture in business as a principal. Previously employed by David C. Reid Co. Inc., for ten years until dissolution of that corporation.

Both partners formerly reported interested in Charles R. Weber, Incorporated, dissolved December 30, 1948 and also in Webson Trading Corporation, which according to Charles R. Weber, interviewed on May 2, 1950 has been out of business for some years.

OPERATION - LOCATION

Brokers of petroleum <sup>products</sup> and also as ships brokers, principally tankers arranging sales cargoes of petroleum products and also arranging the charter of ships and sales of ships operating on a brokerage and commission basis.

Occupies office quarters on 36th floor of a large 39 story modern office building which is known as one of the Rockefeller Center Group, and the International Building, in excellent repair.

FINANCIAL INFORMATION

Interviewed, July 10, 1952, Mr. Hemrick, office Secretary, stated that the principals were absent from premises and not available for an interview at this time. In their absence declared inability to submit any financial information or operating figures. Stated however, that a satisfactory volume was being transacted and operations were continuing along profitable lines.

One outside source consulted failed to reveal any information of a financial nature concerning the subject business.

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PAYMENTS

Due to the nature of activities the subject is not known as a seeker of general commercial credit. Incidental purchases made locally on a cash or close to cash basis.

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Reykjavík, June 6th 1953.  
P. O. BOX 514

In answer to your inquiry re: Weber, Charles R. Co.,  
Petroleum and Ship Brokers,  
New York City 20, N.Y.,  
630 Fifth Avenue (Room 3606).

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OG INNHEIMTUSKRIFSTOFA  
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Supplement to report of July 14 1952.

Rating: N.Q.

TREND

Specific figure withheld although operations reported generally profitable.

CONDITION

On January 14, William G. Connell declined operational and financial details, stated Charles R. Weber not a seeker of commercial credit although incidental purchases easily covered by cash on hand.

At two local banks satisfactory routine non-borrowing accounts maintained since 1941 and 1946 both currently balancing at low six figures.

PAYMENTS

This firm because of nature of its activities not a seeker of commercial credit.

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